

Achieving Accurate & Balanced Inventory

How much inventory do I need? How much will it cost? How accurate is it? How can I keep it accurate?

Pretty important questions for Operations Personnel in many businesses today. And what better time to review your current approach and discuss alternatives whilst the pain of Christmas stock outs is still fresh in your mind.

In this 1-Day session we look at how to implement a quick and easy approach to balancing inventories using a simulation approach adjusting safety stock "triggers" and batch sizes. The software is yours to take home and use

It is also appropriate for anyone involved in stock record accuracy who would like to eliminate the need for repetitive physical stocktakes

Various techniques will be covered including the Four Step approach to achieving accuracy through Cycle Counting and using more efficient approaches than the old "ABC" methodology.

TARGET AUDIENCE

Managers and financial personnel involved in ERP/MRP/IB/M/S&OP Projects and Teams who need accurate inventories for a computer based management system to be of use to the company; plus Stores, Logistics, Purchasing, Supply Chain, Inventory Managers and Planning personnel.

WORKSHOP OUTLINE

The workshop comes in seven short sessions that explain the approaches and reasons behind Achieving Accurate and Balanced Inventories for your operation.

1. Why inventory records must be accurate - covering the 'why' of accurate processes, particularly with end-to-end software systems
2. Assuring record accuracy - keeping the system lean mean and above all accurate
3. How to design the inventory process—covering process mapping and which situations need it, and why
4. Cycle Counting – cycle counting versus physicals; popular methods, procedures and

organisation, plus how to conduct one last accurate physical stocktake

5. The Four Step approach to record accuracy – a straightforward, proven and practical methodology used by thousands of organisations around the world
6. Measuring Accuracy – How to enable accurate, effective and efficient measurement processes on a daily basis. Popular items from the Lean tool box will also be covered
7. Rebalance safety stocks and batch sizes with Spreadsheets – using spreadsheets and scenario simulations to develop an approach to rebalancing safety stock triggers and reducing overall average inventories

ABOUT THE PRESENTER

Phil Heenan has been a member of APICS since 1978 and is the current President of apics Victoria. As Group Logistics Manager and Full Time MRP/DRP Project Manager for The Beatrice Confectionery Group (a division of Cadbury) he was one of the first in Victoria (1988) to achieve class A in MRP/DRP/S&OP.

He is a leader in many APICS courses, conducting public and in-house courses to all levels of management in leading Australian companies across the Asia-Pacific region.

Phil's qualifications include: CPIM, CFPIM, CSCP, Diploma in Business Operations Management, Diploma of Purchasing and a Graduate Diploma in Logistics Management.

WHAT OTHERS HAVE SAID ABOUT THE WORKSHOP

"All aspects of the course were positive"

"This course was interesting and easy to understand."

"A positive aspect was the knowledge and experience of the presenter."

Get your **FREE** Heenan Consulting Stock Simulator

When

Tuesday
24th January 2012
9.00am to 5.00pm

Where

apics VIC office
Suite 8, 79 Chetwynd St
North Melbourne, VIC
(Street Metre Parking Available)

Pricing (GST included)

Members \$715
Non Members \$935
Price includes lunch

Register by

Friday
13th January, 2012

Develop Your Professional Skills

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REGISTRATION FORM Please fax back to apics VIC on 03 9328 1100 or email victoria@apics.org.au

Type of Tickets Member \$715 Non Member \$935

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